

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INDIA PEACE CENTRE, NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001** as at 31st March, 2026 and also the Income and Expenditure Account of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2026.
- (ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2026.

NAGPUR :

DATED : 18th August, 2026



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS

Firm Registration No. 101974W

A handwritten signature in blue ink, appearing to read "Bijesh".

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645

UDIN : 26153645JETVZB7707

INDIA PEACE CENTRE
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

BALANCE SHEET AS AT 31ST MARCH, 2026

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
TRUST FUND/CORPUS FUND :			FIXED ASSETS :		
As per Schedule 'A' Annexed		3,461,588.34	As per Schedule 'B' Annexed		210,341.00
OTHER LIABILITIES :			DEPOSITS AND ADVANCES :		
Professional Tax	7,500.00		Telephone Deposit	1,650.00	
Tax Deducted at Source	98,206.00	105,706.00	Electricity Deposit with M.S.E.B.	3,000.00	
			Tax Deducted at Source for A.Y. 2026-27	13,706.00	
			Programme Advances to Staff	26,302.00	
			Salary Advances to Staff	152,000.00	
			Advances to Gautam (Staff)	53,500.00	250,158.00
			CASH AND BANK BALANCES :		
			As per Schedule 'C' Annexed		2,918,802.40
			GENERAL FUND (INCOME AND EXPENDITURE ACCOUNT :		
			Balance as per last Balance Sheet	(190,322.29)	
			Add : Deficit during the year	378,315.23	187,992.94
TOTAL RUPEES ...		3,567,294.34			3,567,294.34

As per our report of even date.

For India Peace Centre

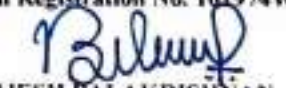

Authorised Signatory

NAGPUR :

DATED : 18th August, 2026



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 26153645JETVZB7707

INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025

SCHEDULE 'A'

SCHEDULE OF TRUST FUND/CORPUS FUND

Particulars	Balance as on 01.04.2025 Rupees	Additions during the year Rupees	Balance as on 31.03.2026 Rupees
Trust Fund	1,000.00	0.00	1,000.00
Endowment Fund	2,019,593.65	0.00	2,019,593.65
Building Fund	550,000.00	0.00	550,000.00
Car and Equipment Fund	229,011.93	0.00	229,011.93
Library Fund	661,982.76	0.00	661,982.76
TOTAL RUPEES ...	3,461,588.34	0.00	3,461,588.34



INDIA PEACE CENTRE
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULE 'B'

SCHEDULE OF FIXED ASSETS

Sr. No.	Description of Asset	Rate of Depreciation	Balance as on 01.04.2025 Rupees	Additions during the year Rupees	Total Rupees	Depreciation written off Rupees	Balance as on 31.03.2026 Rupees
1	Furniture and Fixtures	10%	43,264.00	0.00	43,264.00	4,326.00	38,938.00
2	Air Cooler	15%	28.00	0.00	28.00	4.00	24.00
3	Library Books	10%	17,984.00	0.00	17,984.00	1,798.00	16,186.00
4	Building	10%	34,759.00	0.00	34,759.00	3,476.00	31,283.00
5	Equipments	15%	128,371.00	0.00	128,371.00	19,256.00	109,115.00
6	Audio Visual Equipments	15%	42.00	0.00	42.00	6.00	36.00
7	Cycle	15%	3.00	0.00	3.00	0.00	3.00
8	Computer	40%	1,396.00	0.00	1,396.00	558.00	838.00
9	Well and Water Tank	10%	3,073.00	0.00	3,073.00	307.00	2,766.00
10	Vehicles	15%	13,120.00	0.00	13,120.00	1,968.00	11,152.00
TOTAL RUPEES ...			242,040.00	0.00	242,040.00	31,699.00	210,341.00



INDIA PEACE CENTRE
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULE 'C'

SCHEDULE OF CASH AND BANK BALANCES AS ON 31.03.2025

	Rupees	Rupees
<u>ON FIXED DEPOSITS :</u>		
With Indian Bank, Nagpur		2,274,543.00
<u>ON SAVINGS BANK ACCOUNTS :</u>		
With Indian Bank, Nagpur		
Account No. 496989393	(44,714.36)	
Account No. 497009857	3,705.00	
Account No. 496993977	11,053.44	
With State Bank of India		
Account No. 40084618578	672,417.32	642,461.40
<u>CASH IN HAND :</u>		
Foreign Contribution Account		1,798.00
TOTAL RUPEES ...		2,918,802.40



INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULE 'D'

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2025

SIGNIFICANT ACCOUNTING POLICIES :

- Method of Accounting :**
Accounts are maintained on cash basis i.e. Income and Expenditure are recognised and accounted when they are actually received or paid and not when they are earned or incurred.
- Fixed Assets :**
The fixed assets are stated at written down value i.e. cost of acquisition less depreciation provided.
- Depreciation :**
Depreciation on fixed assets has been provided on written down value method at the rates prescribed by the Income Tax Act, 1961.
- The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis.
- Provision for taxation :**
Provision for income tax has not been made since the Governing Body claim that the income of the trust is exempt U/S 11 of the Income Tax Act, 1961.

For India Peace Centre



Authorised Signatory

NAGPUR :

DATED : 18th August, 2026



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 26153645JETVZB7707

INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To <u>ESTABLISHMENT EXPENSES</u> :			By <u>INTEREST REALISED</u> :		
Salaries and Allowances	457,435.00		On Fixed Deposits	151,311.00	
Office Expenses	85,263.00		On Savings Bank Account	25,810.00	177,121.00
Bank Charges and Commission	5,079.64				
Legal Expenses	5,296.00		" <u>DONATIONS AND CONTRIBUTIONS</u> :		
Medical Allowances to Staff	10,000.00		Foreign Contributions	10,652,974.00	
Vehicle Repairs and Maintenance	5,930.00		General Donations	599,974.00	11,252,948.00
Lawn Maintenance	9,300.00				
Staff Welfare Expenses	11,477.00		" <u>INCOME FROM OTHER SOURCES</u> :		
Travelling and Conveyance	31,999.00		Interest on Income Tax Refund		742.00
Pension to Staff	136,600.00	758,379.64	" Deficit carried over to Balance Sheet		378,315.23
" <u>PROGRAMME EXPENSES</u> :					
Interfaith Cooperation for Empowerment and Life Transformation	815,573.72				
Project Study Trip, Peace Cafe and Internship					
Programme Expenses	65,205.00				
Capacity Building-Peace Leaders Training	566,038.00				
Capacity Building-Interfaith Relations, Social Harmony and Strategic Network	533,472.20				
Interfaith Coalition on Land, Water and Food	93,442.14				
IPC Facilitating NEYA - National Ecumenical Youth Assembly	21,667.00				
United Nation Climate Change Conferences	179,198.10				
Travel and Coordination	56,899.24				
Asia Pacific YMCA School of Peace					
Programme Expenses	44,392.61				
Academy on Ecology	664,035.60				
carried forward...	3,039,923.61	758,379.64	carried forward...	11,809,126.23	



brought forward...	3,039,923.61	758,379.64	brought forward...	11,809,126.23
Indo African Friendship Programme Expenses	271,325.18			
South Asia Youth Consultation	4,307,794.58			
Face to Face Programme Expenses	2,590,383.55			
School of Peace Programme Expenses	292,611.61			
Volunteers Programme	482,729.06			
General Programme Expenses	34,280.00	11,019,047.59		
" DEPRECIATION WRITTEN OFF :				
As per Schedule 'B' Annexed		31,699.00		
TOTAL RUPEES ...		11,809,126.23	TOTAL RUPEES ...	11,809,126.23

As per our report of even date.

For India Peace Centre

[Signature]
 Authorised Signatory



NAGPUR :

DATED : 18th August, 2026

UDIN FOR 10B - 26153645QWWUIJ5274



FOR L. D' SOUZA & CO.,
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101974W

[Signature]
 BIJESH BALAKRISHNAN
 PARTNER

Membership No. 153645
 UDIN : 26153645JETVZB7707

INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULE 'D'

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2025

SIGNIFICANT ACCOUNTING POLICIES :

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- Depreciation :**
Depreciation on fixed assets has been provided on written down value method at the rates prescribed by the Income Tax Act, 1961.
- The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis.
- Provision for taxation :**
Provision for income tax has not been made since the Governing Body claim that the income of the trust is exempt U/S 11 of the Income Tax Act, 1961.

For India Peace Centre


Authorised Signatory

NAGPUR :

DATED : 18th August, 2026



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 26153645JETVZB7707

INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
To BALANCE ON 01.04.2025 :			By ESTABLISHMENT EXPENSES :		
On Fixed Deposits			Salaries and Allowances	457,435.00	
With Indian Bank, Nagpur	2,260,236.00		Office Expenses	85,263.00	
On Savings Bank Account			Bank Charges and Commission	5,079.84	
With State Bank of India			Legal Expenses	5,296.00	
Account No. 40084618578	290,767.28		Medical Allowances to Staff	10,000.00	
With Indian Bank, Nagpur			Vehicle Repairs and Maintenance	5,930.00	
Account No. 496989393	38,128.18		Lawn Maintenance	9,300.00	
Account No. 497009857	3,705.00		Staff Welfare Expenses	11,477.00	
Account No. 496993977	542,052.07		Travelling and Conveyance	31,999.00	
With Bank of Baroda			Pension to Staff	136,600.00	758,379.64
Account No. 6495	4,957.10				
Cash in Hand					
General Account	11,074.00		PROGRAMME EXPENSES :		
Foreign Contribution Account	1,798.00	3,152,717.63	Interfaith Cooperation for Empowerment and Life Transformation	815,573.72	
			Project Study Trip, Peace Cafe and Internship		
INTEREST REALISED :			Programme Expenses	65,205.00	
On Fixed Deposits	151,311.00		Capacity Building-Peace Leaders Training	566,038.00	
On Savings Bank Account	25,810.00	177,121.00	Capacity Building-Interfaith Relations, Social Harmony and Strategic Network	533,472.20	
			Interfaith Coalition on Land, Water and Food	93,442.14	
DONATIONS AND CONTRIBUTIONS :			IPC Facilitating NEYA - National Ecumenical Youth Assembly	21,667.00	
General Donations		599,974.00	United Nation Climate Change Conferences	179,198.10	
			Travel and Coordination	56,899.24	
FOREIGN CONTRIBUTION RECEIVED :			Asia Pacific YMCA School of Peace		
Towards Social Work Activities			Programme Expenses	44,392.61	
For Social Work Programmes		10,652,974.00	Academy on Ecology	664,035.60	
carried forward...		14,582,786.63	carried forward...	3,039,923.61	758,379.64



brought forward...

15,187,872.63

brought forward...

15,187,872.63

TOTAL RUPEES ...

15,187,872.63

TOTAL RUPEES ...

15,187,872.63

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the Organisation.

For India Peace Centre


Authorised Signatory

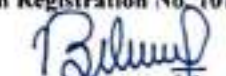


NAGPUR :

DATED : 18th August, 2026



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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BIJESH BALAKRISHNAN
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