

H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INDIA PEACE CENTRE, NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001** as at 31st March, 2024 and also the Income and Expenditure Account of the Society for the year ended on that date annexed thereto.

### Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2024.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2024.



**NAGPUR :**  
**DATED : 12th August, 2024**

**FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W**

A handwritten signature in blue ink, appearing to read "Bijesh".

**BIJESH BALAKRISHNAN  
PARTNER**

**Membership No. 153645  
UDIN : 24153645BKAI AU2289**

# INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

## SCHEDULE 'D'

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2024

### SIGNIFICANT ACCOUNTING POLICIES :

- Method of Accounting :**  
Accounts are maintained on cash basis i.e. Income and Expenditure are recognised and accounted when they are actually received or paid and not when they are earned or incurred.
- Fixed Assets :**  
The fixed assets are stated at written down value i.e. cost of acquisition less depreciation provided.
- Depreciation :**  
Depreciation on fixed assets has been provided on written down value method at the rates prescribed by the Income Tax Act, 1961.
- The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis.
- Provision for taxation :**  
Provision for income tax has not been made since the Governing Body claim that the income of the trust is exempt U/S 11 of the Income Tax Act, 1961.

For India Peace Centre

  
Authorised Signatory



NAGPUR :

DATED : 12th August, 2024



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 24153645BKAIUAU2289

**India Peace Centre,**  
No. 12, Sunkurama Chetty Street,  
George Town,  
**CHENNAI - 600 001.**

COMPUTATION OF INCOME

ASSESSMENT YEAR : 2024-25

PAN : AAATI0359J

**INCOME :**

Interest Realised		213,608.00
<b>Donations and Contributions</b>		
Foreign Contributions	11,307,382.00	
Local Contributions	<u>264,923.00</u>	11,572,305.00
Rent		332,740.00

12,118,653.00

**LESS : ADMINISTRATIVE EXPENSES :**

Establishment Expenses		848,683.00
------------------------	--	------------

11,269,970.00

**LESS : APPLICATION OF INCOME :**

Programme Expenses		13,194,167.00
--------------------	--	---------------

**Excess Spent**

1,924,197.00

**Tax Paid :**

Tax Deducted at Source		13,041.00
------------------------	--	-----------

**Refund Due**

13,041.00

**For India Peace Centre**

*Angelious*  
**Authorised Signatory**



**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**BALANCE SHEET AS AT 31ST MARCH, 2024**

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<b>TRUST FUND/CORPUS FUND :</b>			<b>FIXED ASSETS :</b>		
As per Schedule 'A' Annexed		3,461,588.34	As per Schedule 'B' Annexed		222,971.00
<b>OTHER LIABILITIES :</b>			<b>DEPOSITS AND ADVANCES :</b>		
Professional Tax	10,000.00		Telephone Deposit	1,650.00	
Tax Deducted at Source	63,211.00	73,211.00	Electricity Deposit with M.S.E.B.	3,000.00	
<b>GENERAL FUND (INCOME AND EXPENDITURE ACCOUNT) :</b>			Tax Deducted at Source for A.Y. 2023-24	11,890.00	
Balance as per last Balance Sheet	2,403,942.67		Tax Deducted at Source for A.Y. 2024-25	13,041.00	
Less : Deficit during the year	1,958,795.24	445,147.43	Programme Advances to Staff	56,302.00	
			Salary Advances to Staff	152,000.00	
			Advances to Gautam (Staff)	3,500.00	241,383.00
			<b>CASH AND BANK BALANCES :</b>		
			As per Schedule 'C' Annexed		3,515,592.77
<b>TOTAL RUPEES ...</b>		<b>3,979,946.77</b>			<b>3,979,946.77</b>

As per our report of even date.

For India Peace Centre

*Angelions*  
Authorised Signatory



NAGPUR :

DATED : 12th August, 2024



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Bijesh*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 24153645BKAI AU2289

**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
<b>To ESTABLISHMENT EXPENSES :</b>			By Rent Realised		332,740.00
Salaries and Allowances	714,867.00		" <b>INTEREST REALISED :</b>		
Management Contribution to Provident Fund	61,824.00		On Fixed Deposits	129,554.00	
Audit Fees	22,715.00		On Savings Bank Account	<u>84,054.00</u>	213,608.00
Bank Charges and Commission	4,348.18		" <b>DONATIONS AND CONTRIBUTIONS :</b>		
Legal Expenses	23,929.00		Foreign Contributions	11,307,382.00	
Medical Allowances to Staff	15,000.00		General Donations	<u>264,923.00</u>	11,572,305.00
Pension to Mrs. Annie Zachariah	<u>6,000.00</u>	848,683.18	" Deficit carried over to Balance Sheet		1,958,795.24
" <b>PROGRAMME EXPENSES :</b>					
Asia Climate Week Programme Expenses	17,225.00				
Peace Education Training Expenses	255,568.00				
Face to Face Programme Expenses	2,504,934.26				
Interfaith Youth Programme Expenses	212,151.88				
Manipur Relief Work Programme Expenses	7,408,892.26				
Ecumenical Disability Advocacy Network Programme Expenses	663,750.72				
Post Covid Programme Expenses	365,697.00				
Project Study, Peace and Internship Programme Expenses	936,312.42				
Volunteers Training Expenses	<u>829,635.52</u>	13,194,167.06			
" <b>DEPRECIATION WRITTEN OFF :</b>					
As per Schedule 'B' Annexed		34,598.00			
<b>carried forward...</b>		<u>14,077,448.24</u>	<b>carried forward...</b>		<u>14,077,448.24</u>



brought forward...

14,077,448.24

brought forward...

14,077,448.24

TOTAL RUPEES ...

14,077,448.24

TOTAL RUPEES ...

14,077,448.24

As per our report of even date.

For India Peace Centre

*Angelious*

Authorised Signatory

NAGPUR :

DATED : 12th August, 2024



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS

Firm Registration No. 101974W

*Biresh*

BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645

UDIN : 24153645BKAI AU2289

# INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

## SCHEDULE 'A'

### SCHEDULE OF TRUST FUND/CORPUS FUND

Particulars	Balance as on 01.04.2023 Rupees	Additions during the year Rupees	Balance as on 31.03.2024 Rupees
Trust Fund	1,000.00	0.00	1,000.00
Endowment Fund	2,019,593.65	0.00	2,019,593.65
Building Fund	550,000.00	0.00	550,000.00
Car and Equipment Fund	229,011.93	0.00	229,011.93
Library Fund	661,982.76	0.00	661,982.76
<b>TOTAL RUPEES ...</b>	<b>3,461,588.34</b>	<b>0.00</b>	<b>3,461,588.34</b>



**INDIA PEACE CENTRE**  
**[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]**

**SCHEDULE 'B'**

**SCHEDULE OF FIXED ASSETS**

Sr. No.	Description of Asset	Rate of Depreciation	Balance as on 01.04.2023 Rupees	Additions during the year Rupees	Total Rupees	Depreciation written off Rupees	Balance as on 31.03.2024 Rupees
1	Furniture and Fixtures	10%	31,190.00	0.00	31,190.00	3,119.00	28,071.00
2	Air Cooler	15%	39.00	0.00	39.00	6.00	33.00
3	Library Books	10%	22,202.00	0.00	22,202.00	2,220.00	19,982.00
4	Building	10%	42,912.00	0.00	42,912.00	4,291.00	38,621.00
5	Equipments	15%	135,336.00	0.00	135,336.00	20,300.00	115,036.00
6	Audio Visual Equipments	15%	59.00	0.00	59.00	9.00	50.00
7	Cycle	15%	3.00	0.00	3.00	0.00	3.00
8	Computer	40%	3,876.00	0.00	3,876.00	1,550.00	2,326.00
9	Well and Water Tank	10%	3,793.00	0.00	3,793.00	379.00	3,414.00
10	Vehicles	15%	18,159.00	0.00	18,159.00	2,724.00	15,435.00
<b>TOTAL RUPEES ...</b>			<b>257,569.00</b>	<b>0.00</b>	<b>257,569.00</b>	<b>34,598.00</b>	<b>222,971.00</b>



**INDIA PEACE CENTRE**  
**[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]**

**SCHEDULE 'C'**

**SCHEDULE OF CASH AND BANK BALANCES AS ON 31.03.2024**

	Rupees	Rupees
<b><u>ON FIXED DEPOSITS :</u></b>		
With Indian Bank, Nagpur		2,245,929.00
<b><u>ON SAVINGS BANK ACCOUNTS :</u></b>		
With Indian Bank, Nagpur		
Account No. 496989393	3,022.84	
Account No. 497009857	3,705.00	
Account No. 496993977	24,653.81	
With State Bank of India		
Account No. 40084618578	1,220,588.02	
With Bank of Baroda, Nagpur		
Account No. 6496	<u>4,822.10</u>	1,256,791.77
<b><u>CASH IN HAND :</u></b>		
General Account	11,074.00	
Foreign Contribution Account	<u>1,798.00</u>	12,872.00
<b>TOTAL RUPEES ...</b>		<u><u>3,515,592.77</u></u>



## INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

### CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
<b>To <u>BALANCE ON 01.04.2023 :</u></b>			<b>By <u>ESTABLISHMENT EXPENSES :</u></b>		
On Fixed Deposits			Salaries and Allowances	714,867.00	
With Indian Bank, Nagpur	2,245,929.00		Management Contribution to Provident Fund	61,824.00	
On Savings Bank Account			Audit Fees	22,715.00	
With State Bank of India			Bank Charges and Commission	4,348.18	
Account No. 40084618578	487,345.26		Legal Expenses	23,929.00	
With Indian Bank, Nagpur			Medical Allowances to Staff	15,000.00	
Account No. 496989393	80,331.84		Pension to Mrs. Annie Zachariah	6,000.00	848,683.18
Account No. 497009857	3,606.00				
Account No. 496993977	2,571,842.81		<b>" <u>PROGRAMME EXPENSES :</u></b>		
With Bank of Baroda			Asia Climate Week Programme Expenses	17,225.00	
Account No. 6496	4,692.10		Peace Education Training Expenses	255,568.00	
Cash in Hand			Face to Face Programme Expenses	2,504,934.26	
General Account	11,075.00		Interfaith Youth Programme Expenses	212,151.88	
Foreign Contribution Account	1,798.00	5,406,620.01	Manipur Relief Work Programme Expenses	7,408,892.26	
			Ecumenical Disability Advocacy Network		
" Rent Realised		332,740.00	Programme Expenses	663,750.72	
			Post Covid Programme Expenses	365,697.00	
" <b><u>INTEREST REALISED :</u></b>			Project Study, Peace and Internship Programme		
On Fixed Deposits	129,554.00		Expenses	936,312.42	
On Savings Bank Account	84,054.00	213,608.00	Volunteers Training Expenses	829,635.52	13,194,167.06
" <b><u>DONATIONS AND CONTRIBUTIONS :</u></b>			<b>" <u>OTHER PAYMENTS :</u></b>		
General Donations		264,923.00	Tax Deducted at Source for A.Y. 2022-23	13,041.00	
			Staff Advances	2,000.00	
" <b><u>FOREIGN CONTRIBUTION RECEIVED :</u></b>			Programme Advances	25,000.00	40,041.00
<b>Towards Social Work Activities</b>					
For Valunteers Training Programe		11,307,382.00			
<b>carried forward...</b>		<b>17,525,273.01</b>	<b>carried forward...</b>		<b>14,082,891.24</b>



brought forward...		17,525,273.01	brought forward...		14,082,891.24
" <b>OTHER RECEIPTS :</b>			" <b>BALANCE ON 31.03.2024 :</b>		
Professional Tax	10,000.00		On Fixed Deposits		
Tax Deducted at Source	<u>63,211.00</u>	73,211.00	With Indian Bank, Nagpur	2,245,929.00	
			On Savings Bank Account		
			With Indian Bank, Nagpur		
			Account No. 496989393	3,022.84	
			Account No. 497009857	3,705.00	
			Account No. 496993977	24,653.81	
			With State Bank of India		
			Account No. 40084618578	1,220,588.02	
			With Bank of Baroda		
			Account No. 08990100001321	4,822.10	
			Cash in Hand :		
			General Account	11,074.00	
			Foreign Contribution Account	<u>1,798.00</u>	3,515,592.77
TOTAL RUPEES ...		<u><u>17,598,484.01</u></u>	TOTAL RUPEES ...		<u><u>17,598,484.01</u></u>

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the Organisation.

For India Peace Centre

*Angelious*

Authorised Signatory



NAGPUR :

DATED : 12th August, 2024



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Bilunif*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 24153645BKAI AU2289

**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**GENERAL ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024**

		RUPEES	RUPEES			RUPEES	RUPEES
RECEIPTS				PAYMENTS			
<b>To</b> <u>BALANCE ON 01.04.2023:</u>				<b>By</b> <u>ESTABLISHMENT EXPENSES :</u>			
On Fixed Deposits				Salaries and Allowances		714,867.00	
With Indian Bank, Nagpur	2,245,929.00			Management Contribution to Provident Fund		61,824.00	
On Savings Bank Account				Bank Charges and Commission		472.00	
With Indian Bank, Nagpur				Medical Allowance to Staff		15,000.00	
Account No. 496989393	80,331.84			Pension to Mrs. Annie Zachariah		6,000.00	798,163.00
Account No. 497009857	3,606.00						
With Bank of Baroda				<b>"</b> <u>OTHER PAYMENTS :</u>			
Account No. 08990100001321	4,692.10			Tax Deducted at Source for A.Y. 2024-25		13,041.00	
Cash in Hand	11,075.00	2,345,633.94		Staff Advances		2,000.00	15,041.00
<b>"</b> Rent Realised			332,740.00	<b>"</b> <u>BALANCE ON 31.03.2024 :</u>			
<b>"</b> <u>INTEREST REALISED :</u>				On Fixed Deposits			
On Fixed Deposits	129,554.00			With Indian Bank, Nagpur		2,245,929.00	
On Savings Bank Account	1,406.00	130,960.00		On Savings Bank Account			
<b>"</b> <u>DONATIONS AND CONTRIBUTIONS :</u>				With Indian Bank, Nagpur			
General Donations			264,923.00	Account No. 496989393		3,022.84	
<b>"</b> <u>OTHER RECEIPTS :</u>				Account No. 497009857		3,705.00	
Professional Tax			7,500.00	With Bank of Baroda			
				Account No. 08990100001321		4,822.10	
				Cash in Hand		11,074.00	2,268,552.94
carried forward...			3,081,756.94	carried forward...			3,081,756.94



brought forward...

3,081,756.94

brought forward...

3,081,756.94

TOTAL RUPEES ...

3,081,756.94

TOTAL RUPEES ...

3,081,756.94

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the General Account.

For India Peace Centre

*Angelious*

Authorised Signatory

NAGPUR :

DATED : 12th August, 2024



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Biresh*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 24153645BKAI AU2289

# INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

## FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

	RUPEES	RUPEES		RUPEES	RUPEES
RECEIPTS			PAYMENTS		
<b>To</b> <u>BALANCE ON 01.04.2023</u> :			<b>By</b> <u>PROGRAMME EXPENSES</u> :		
On Savings Bank Account			Asia Climate Week Programme Expenses	17,225.00	
With State Bank of India			Peace Education Training Expenses	255,568.00	
Account No. 40084618578	487,345.26		Face to Face Programme Expenses	2,504,934.26	
With Indian Bank, Nagpur			Interfaith Youth Programme Expenses	212,151.88	
Account No. 496993977	2,571,842.81		Manipur Relief Work Programme Expenses	7,408,892.26	
Cash in Hand	1,798.00	3,060,986.07	Ecumenical Disability Advocacy Network		
			Programme Expenses	663,750.72	
<b>"</b> <u>INTEREST REALISED</u> :			Post Covid Programme Expenses	365,697.00	
On Savings Bank Account		82,648.00	Project Study, Peace and Internship Programme		
			Expenses	936,312.42	
<b>"</b> <u>FOREIGN CONTRIBUTION RECEIVED</u> :			Volunteers Training Expenses	829,635.52	13,194,167.06
<b>Social Work</b> :					
For Social Work Programmes		11,307,382.00	<b>"</b> <u>OTHER EXPENSES</u> :		
			<b>Administrative Expenses</b>		
<b>"</b> <u>OTHER RECEIPTS</u> :			Bank Charges and Commission	3,876.18	
Professional Tax	2,500.00		Audit Fees	22,715.00	
Tax Deducted at Source	63,211.00	65,711.00	Legal Expenses	23,929.00	50,520.18
			<b>"</b> <u>LOANS AND ADVANCES</u> :		
			Programme Advances		25,000.00
			<b>"</b> <u>BALANCE ON 31.03.2024</u> :		
			On Savings Bank Account		
			With State Bank of India		
			Account No. 40084618578	1,220,588.02	
			With Indian Bank, Nagpur		
			Account No. 496993977	24,653.81	
			Cash in Hand	1,798.00	1,247,039.83
carried forward...		14,516,727.07	carried forward...		14,516,727.07



brought forward...

14,516,727.07

brought forward...

14,516,727.07

TOTAL RUPEES ...

14,516,727.07

TOTAL RUPEES ...

14,516,727.07

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the Foreign Contribution Account.

For India Peace Centre

*Angelious*  
Authorised Signatory



NAGPUR :

DATED : 12th August, 2024



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*Biijesh*  
BIJESH BALAKRISHNAN  
PARTNER

Membership No. 153645  
UDIN : 24153645BKAIAU2289