

INDIA PEACE CENTRE

No. 12, Sunkurama Chetty Street, George Town, Chennai - 600 001 (T.N.)

31st March, 2020



L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001 (Maharashtra).

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Centre, Above The South Indian Bank,
G.N.B. Road, Ambari, Guwahati - 781 001 (Assam)

Phone : 0361-2730417



H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INDIA PEACE CENTRE, NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001** as at 31st March, 2020 and also the Income and Expenditure Account of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2020.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2020.

NAGPUR :
DATED : 16th September, 2020



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

A handwritten signature in black ink, appearing to read "Bijesh".

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 20153645AAAAUR2949



INDIA PEACE CENTRE
 [NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

BALANCE SHEET AS AT 31ST MARCH, 2020

FUNDS AND LIABILITIES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
TRUST FUND/CORPUS FUND :		FIXED ASSETS :		
As per Schedule 'A' Annexed	34,61,588.34	As per Schedule 'B' Annexed		2,46,432.00
GENERAL FUND (INCOME AND EXPENDITURE ACCOUNT) :		DEPOSITS AND ADVANCES :		
Balance as per last Balance Sheet	6,73,318.51	Telephone Deposit	1,650.00	
Add : Surplus during the year	8,97,771.15	Electricity Deposit with M.S.E.B.	3,000.00	
		Tax Deducted at Source for A.Y. 2019-20	60,506.00	
		Tax Deducted at Source for A.Y. 2020-21	36,601.00	
		Advances to Gautam (Staff)	3,500.00	1,05,257.00
		CASH AND BANK BALANCES :		
		As per Schedule 'C' Annexed		46,80,989.00
		TOTAL RUPEES ...	50,32,678.00	50,32,678.00

As per our report of even date.

For India Peace Centre

(Signature)

Mr. Kasta Dip
Director

NAGPUR :

DATED : 16th September, 2020



FOR L. D' SOUZA & CO.,
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101974W
(Signature)
 BIJESH BALAKRISHNAN
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INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

	RUPEES	RUPEES	RUPEES
EXPENDITURE		INCOME	
To ESTABLISHMENT EXPENSES :			
Salaries and Allowances	12,75,251.00		
Medical Allowance	7,978.00		
Electricity Charges	1,98,680.00		
Bank Charges and Commission	931.85		
Stationery and Printing	5,037.00		
Postage and Courier	563.00		
Repairs and Maintenance	75,375.00		
Newspapers and Periodicals	5,810.00		
Staff Welfare Expenses	29,118.00		
Travelling and Conveyance	82,703.00		
Office Expenses	64,119.00		
Water Charges	13,750.00		
Electrical Maintenance	28,858.00		
Vehicle Maintenance	4,656.00		
Telephone Charges	10,138.00		
Accounting Charges	24,000.00		
Audit Fees	17,700.00		
Legal Expenses	9,168.00		
Gift and Prizes	90,596.00		
Garden Maintenance	2,870.00		
Medical Expenses	5,000.00		
		19,52,301.85	
PROGRAMME EXPENSES :			
General Programme Expenses	2,78,536.00		
Rejuvenating Civil Society for Societal Peace	1,25,178.00		
Peace Education Training Expenses	1,68,655.00		
		5,72,369.00	
carried forward...			19,52,301.85
			72,00,839.00
			3,04,970.00
			1,48,164.00
			24,806.00
			1,72,970.00
			1,69,422.00
			4,94,013.00
			33,40,293.00
			5,52,941.00
			11,95,360.00
			2,00,000.00
			1,28,853.00
			72,000.00
			5,65,474.00
			67,18,356.00
			4,543.00
			72,00,839.00



carried forward...

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brought forward... 5,72,369.00 19,52,301.85 brought forward... 72,00,839.00

Face to Face
 International Voluntary Training Programme 14,47,531.00
 Interfaith School of Peace Programme 88,867.00
 Responsible Tourism Programme in Goa 14,49,256.00
 Donations and Charity 3,45,163.00
 Volunteers Programme 5,000.00
 2,98,424.00 42,06,610.00

" DEPRECIATION WRITTEN OFF :

As per Schedule 'B' Annexed

44,156.00

" ADVANCES WRITTEN OFF :

Advances to YMCA

1,00,000.00

" Surplus carried over to Balance Sheet

8,97,771.15

TOTAL RUPEES ...

52,48,537.15

TOTAL RUPEES ...

72,00,839.00

As per our report of even date.


For India Peace Centre


 Mr. Kasta Dip
 Director



NAGPUR :
 DATED : 16th September, 2020



FOR L. D' SOUZA & CO.,
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101974W

 BIJESH BALAKRISHNAN
 PARTNER
 Membership No. 153645
 UDIN : 20153645AAAAAUR2949



INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULE 'D'

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2020


SIGNIFICANT ACCOUNTING POLICIES :

- Method of Accounting :**
Accounts are maintained on cash basis i.e. Income and Expenditure are recognised and accounted when they are actually received or paid and not when they are earned or incurred.
- Fixed Assets :**
The fixed assets are stated at written down value i.e. cost of acquisition less depreciation provided.
- Depreciation :**
Depreciation on fixed assets has been provided on written down value method at the rates prescribed by the Income Tax Act, 1961.
- The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis.
- Provision for taxation :**
Provision for income tax has not been made since the Governing Body claim that the income of the trust is exempt U/S 11 of the Income Tax Act, 1961.

NOTES TO ACCOUNTS :

- During the year under audit, the organization has written off an amount of Rs. 100,000.00 paid to YMCA as advance vide Resolution No. ABM:2009:10 dated 26th September, 2019.


For India Peace Centre


Mr. Kasta Dip
Director

NAGPUR :
DATED : 16th September, 2020



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CHARTERED ACCOUNTANTS
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