

INDIA PEACE CENTRE

No.12, Sunkurama Chetty Street, George Town, Chennai-600001

31st March, 2019



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L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.
Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Center, Above South Indian bank, Ambari
Kamrup (M), Guwahati - 781 001.
Phone : 09476691865



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INDIA PEACE CENTRE, NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001** as at 31st March, 2019 and also the Income and Expenditure Account of the Society for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2019.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2019.

NAGPUR :
DATED : 5th September, 2019



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Biresh
BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 19153645AAAALG9570



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INDIA PEACE CENTRE
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

BALANCE SHEET AS AT 31ST MARCH, 2019

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
TRUST FUND/CORPUS FUND :					
As per Schedule 'A' Annexed	34,61,588.34		FIXED ASSETS :		
			As per Schedule 'B' Annexed		2,87,138.00
OTHER LIABILITIES :			DEPOSITS AND ADVANCES :		
Professional Tax		1,400.00	Telephone Deposit	1,650.00	
			Electricity Deposit with M.S.E.B.	3,000.00	
GENERAL FUND (INCOME AND EXPENDITURE ACCOUNT) :			Tax Deducted at Source for A.Y. 2017-18	16,373.00	
Balance as per last Balance Sheet	(8,92,402.48)		Tax Deducted at Source for A.Y. 2018-19	32,454.00	
Add : Surplus during the year	15,65,720.99	6,73,318.51	Tax Deducted at Source for A.Y. 2019-20	60,506.00	
			Advances to Moreswar Dule (Staff)	1,500.00	
			Advances to Gautam (Staff)	6,000.00	
			Advances to YMCA	1,00,000.00	2,21,483.00
			CASH AND BANK BALANCES :		
			As per Schedule 'C' Annexed		36,27,685.85
			TOTAL RUPEES ...	41,36,306.85	41,36,306.85

For India Peace Centre



Mr. Kasta Dip
Director

NAGPUR :

DATED : 5th September, 2019



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 19153645AAAAALG9570

As per our report of even date.

brought forward... 88,46,048.99

brought forward...

19,18,389.00

Gift and Prizes 40,000.00
Web Expenses 2,170.00 19,60,559.00

" PROGRAMME EXPENSES :

General Programme Expenses 1,29,778.00
Telephone Expenses 49,080.00
Human and Democratic Right India Programme Expenses 38,453.00
Peace Education Training Expenses 1,35,221.00
Face to Face Programme Expenses 40,57,893.00
Programme Expenses 5,36,710.00

Interfaith School of Peace Programme :

Facilitation Cost 62,442.00
Travel Subsidies 2,53,667.00 52,63,244.00

" DEPRECIATION WRITTEN OFF :

As per Schedule 'B' Annexed 56,525.00

" Surplus carried over to Balance Sheet 15,65,720.99

TOTAL RUPEES ...

88,46,048.99

TOTAL RUPEES ...

88,46,048.99

As per our report of even date.

For India Peace Centre

Mr. Kasta-Dip
Director

NAGPUR :
DATED : 5th September, 2019



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Balraj
BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 19153645AAAAALG9570

INDIA PEACE CENTRE

[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

SCHEDULE 'D'

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2018


SIGNIFICANT ACCOUNTING POLICIES :

- Method of Accounting :**
Accounts are maintained on cash basis i.e. Income and Expenditure are recognised and accounted when they are actually received or paid and not when they are earned or incurred.
- Fixed Assets :**
The fixed assets are stated at written down value i.e. cost of acquisition less depreciation provided.
- Depreciation :**
Depreciation on fixed assets has been provided on written down value method at the rates prescribed by the Income Tax Act, 1961.
- The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis.
- Provision for taxation :**
Provision for income tax has not been made since the Governing Body claim that the income of the trust is exempt U/S 11 of the Income Tax Act, 1961.

NOTES TO ACCOUNTS :

- The deposits and advances appearing in the asset side of Balance Sheet are subject to confirmation from the parties.

For India Peace Centre


Mr. Kasta Dip
Director

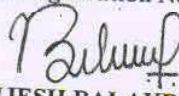


NAGPUR :

DATED : 5th September, 2019



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
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BIJESH BALAKRISHNAN
PARTNER

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