

## INDIA PEACE CENTRE

No. 12, Sunkurama Chetty Street, George Town, Chennai - 600001

**31st March, 2023**

### **L. D' SOUZA & CO.**

CHARTERED ACCOUNTANTS

**Head Office** : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,  
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

**Branch Office** : 3rd Floor, Peace Center, Above South Indian bank, Ambari  
Kamrup (M), Guwahati - 781 001.

Phone : 09476691865



## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

1. We have audited the attached Balance Sheet of **INDIA PEACE CENTRE, NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001** as at 31st March, 2023 and also the Income and Expenditure Account of the Society for the year ended on that date annexed thereto.

### Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7. **Opinion**

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2023.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2022.

NAGPUR :  
DATED : 8th August, 2023



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

A handwritten signature in blue ink, appearing to read "B. D' Souza".

B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 23115998BGVSSU9344

**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**BALANCE SHEET AS AT 31ST MARCH, 2023**

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<b>TRUST FUND/CORPUS FUND :</b>			<b>FIXED ASSETS :</b>		
As per Schedule 'A' Annexed		34,61,588.34	As per Schedule 'B' Annexed		2,57,569.00
<b>GENERAL FUND (INCOME AND EXPENDITURE ACCOUNT) :</b>			<b>DEPOSITS AND ADVANCES :</b>		
Balance as per last Balance Sheet	50,03,682.21		Telephone Deposit	1,650.00	
Less : Deficit during the year	<u>25,99,739.54</u>	24,03,942.67	Electricity Deposit with M.S.E.B.	3,000.00	
			Tax Deducted at Source for A.Y. 2023-24	11,890.00	
			Programme Advances to Staff	31,302.00	
			Salary Advances to Staff	1,50,000.00	
			Advances to Gautam (Staff)	<u>3,500.00</u>	2,01,342.00
			<b>CASH AND BANK BALANCES :</b>		
			As per Schedule 'C' Annexed		54,06,620.01
<b>TOTAL RUPEES ...</b>		<u><b>58,65,531.01</b></u>			<u><b>58,65,531.01</b></u>

As per our report of even date.

For India Peace Centre

*Angelious Michael*  
Authorised Signatory

NAGPUR :

DATED : 8th August, 2023



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*B. D' Souza*  
B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 23115998BGVSSU9344

**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**SCHEDULE 'B'**

**SCHEDULE OF FIXED ASSETS**

Sr. No.	Description of Asset	Rate of Depreciation	Balance as on 01.04.2022 Rupees	Additions during the year Rupees	Total Rupees	Depreciation written off Rupees	Balance as on 31.03.2023 Rupees
1	Furniture and Fixtures	10%	24,156.00	10,500.00	34,656.00	3,466.00	31,190.00
2	Air Cooler	15%	46.00	0.00	46.00	7.00	39.00
3	Library Books	10%	24,669.00	0.00	24,669.00	2,467.00	22,202.00
4	Building	10%	47,680.00	0.00	47,680.00	4,768.00	42,912.00
5	Equipments	15%	1,59,219.00	0.00	1,59,219.00	23,883.00	1,35,336.00
6	Audio Visual Equipments	15%	70.00	0.00	70.00	11.00	59.00
7	Cycle	15%	3.00	0.00	3.00	0.00	3.00
8	Computer	40%	6,460.00	0.00	6,460.00	2,584.00	3,876.00
9	Well and Water Tank	10%	4,215.00	0.00	4,215.00	422.00	3,793.00
10	Vehicles	15%	21,364.00	0.00	21,364.00	3,205.00	18,159.00
<b>TOTAL RUPEES ...</b>			<b>2,87,882.00</b>	<b>10,500.00</b>	<b>2,98,382.00</b>	<b>40,813.00</b>	<b>2,57,569.00</b>



**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

EXPENDITURE	RUPEES	RUPEES	INCOME	RUPEES	RUPEES
<b>To ESTABLISHMENT EXPENSES :</b>			By Rent Realised		4,10,205.00
Salaries and Allowances	6,80,450.00		" <b>INTEREST REALISED :</b>		
Management Contribution to Provident Fund	62,124.00		On Fixed Deposits	1,24,894.00	
Audit Fees	23,600.00		On Savings Bank Account	<u>1,10,909.00</u>	2,35,803.00
Electricity Charges	70,400.00		" <b>DONATIONS AND CONTRIBUTIONS :</b>		
Bank Charges and Commission	5,082.54		Foreign Contributions	8,81,308.00	
Stationery and Printing	11,684.00		General Donations	<u>2,93,243.00</u>	11,74,551.00
Postage	2,054.00		" <b>INCOME FROM OTHER SOURCES :</b>		
Repairs and Maintenance	42,582.00		Interest on Income Tax Refund		2,756.00
Newspapers and Periodicals	2,260.00		" Deficit carried over to Balance Sheet		25,99,739.54
Staff Welfare Expenses	94,599.00				
Travelling and Conveyance	7,620.00				
Office Expenses	12,360.00				
Water Charges	5,880.00				
Telephone Charges	11,231.00				
Legal Expenses	5,650.00				
Function and Festivals	5,501.00				
Vehicle Maintenance	3,752.00				
Garden Maintenance	<u>1,367.00</u>	10,48,196.54			
" <b>PROGRAMME EXPENSES :</b>					
General Programme Expenses	2,47,518.00				
Peace Education Training Expenses	5,69,323.00				
Peace Conclave on faith affirming justice and Peace	1,76,467.00				
A National Conference on shared Future - Reinventing Human Solidarity	5,68,080.50				
A National Symposium on Societal peace and youth	6,49,115.50				
Peace Conclave on Faith Seeking Justice and Peace	5,96,772.00				
Volunteers Training Expenses	<u>5,26,769.00</u>	33,34,045.00			
carried forward...		<u>43,82,241.54</u>	carried forward...		<u>44,23,054.54</u>



brought forward...	43,82,241.54	brought forward...	44,23,054.54
" <u>DEPRECIATION WRITTEN OFF :</u> As per Schedule 'B' Annexed	40,813.00		
<b>TOTAL RUPEES ...</b>	<u>44,23,054.54</u>	<b>TOTAL RUPEES ...</b>	<u>44,23,054.54</u>

As per our report of even date.

For India Peace Centre

*Angelina Michael*  
Authorized Signatory

NAGPUR :  
DATED : 8th August, 2023



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

*B. D. Souza*

B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 23115998BGVSSU9344

**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**GENERAL ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023**

<b>RECEIPTS</b>	<b>RUPEES</b>	<b>RUPEES</b>	<b>PAYMENTS</b>	<b>RUPEES</b>	<b>RUPEES</b>
<b>To</b> <u>BALANCE ON 01.04.2022:</u>			<b>By</b> <u>ESTABLISHMENT EXPENSES :</u>		
On Fixed Deposits			Salaries and Allowances	6,80,450.00	
With Indian Bank, Nagpur	22,20,000.00		Management Contribution to Provident Fund	62,124.00	
On Savings Bank Account			Electricity Charges	2,150.00	
With Indian Bank, Nagpur			Bank Charges and Commission	756.15	
Account No. 496989393	1,90,106.99		Repairs and Maintenance	42,582.00	
Account No. 497009857	3,509.00		Newspapers and Periodicals	2,260.00	
With Bank of Baroda			Staff Welfare Expenses	94,599.00	
Account No. 08990100001321	4,565.10		Travelling and Conveyance	7,620.00	
Cash in Hand	8,321.00	24,26,502.09	Office Expenses	12,360.00	
			Water Charges	5,880.00	
* Rent Realised		4,10,205.00	Stationery and Printing	5,884.00	
			Postage	2,054.00	
** <u>INTEREST REALISED :</u>			Function and Festivals	5,501.00	
On Fixed Deposits	1,24,894.00		Vehicle Maintenance	3,752.00	
On Savings Bank Account	2,941.00	1,27,835.00	Telephone Charges	10,312.00	
			Legal Expenses	620.00	
** <u>DONATIONS AND CONTRIBUTIONS :</u>			Garden Maintenance	1,367.00	9,40,271.15
General Donations		2,93,243.00			
			** <u>OTHER PAYMENTS :</u>		
** <u>OTHER RECEIPTS :</u>			Tax Deducted at Source for A.Y. 2023-24	11,890.00	
Professional Tax	7,500.00		Provident Fund	1,25,352.00	
Provident Fund	1,25,352.00		Professional Tax	7,500.00	1,44,742.00
Interest on Income Tax Refund	2,756.00	1,35,608.00			
			** <u>BALANCE ON 31.03.2023 :</u>		
** <u>OTHER HEADS :</u>			On Fixed Deposits		
Refund of Income Tax A.Y. 2021-22	25,855.00		With Indian Bank, Nagpur	22,45,929.00	
Refund of Income Tax A.Y. 2022-23	11,399.00	37,254.00	On Savings Bank Account		
carried forward...		34,30,647.09	carried forward...	22,45,929.00	10,85,013.15





brought forward...	34,30,647.09	brought forward...	22,45,929.00	10,85,013.15
		With Indian Bank, Nagpur		
		Account No. 496989393	80,331.84	
		Account No. 497009857	3,606.00	
		With Bank of Baroda		
		Account No. 08990100001321	4,692.10	
		Cash in Hand	11,075.00	23,45,633.94
<b>TOTAL RUPEES ...</b>	<b>34,30,647.09</b>	<b>TOTAL RUPEES ...</b>		<b>34,30,647.09</b>

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the General Account

For India Peace Centre

Authorised Signatory

NAGPUR :

DATED : 8th August, 2023



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No. 101974W

B. D' SOUZA  
PARTNER

Membership No. 115998  
UDIN : 23115998BGVSSU9344

**INDIA PEACE CENTRE**  
[NO. 12, SUNKURAMA CHETTY STREET, GEORGE TOWN, CHENNAI - 600 001]

**FOREIGN CONTRIBUTION ACCOUNT**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023**

	RUPEES	RUPEES		RUPEES	RUPEES
<b>RECEIPTS</b>			<b>PAYMENTS</b>		
<b>To</b> <u>BALANCE ON 01.04.2022</u> :			<b>By</b> <u>PROGRAMME EXPENSES</u> :		
On Savings Bank Account With State Bank of India Account No. 40084618578	30,38,854.00		General Programme Expenses	2,47,518.00	
With Indian Bank, Nagpur Account No. 496993977	26,64,830.46		Peace Education Training Expenses	5,69,323.00	
Cash in Hand	<u>1,798.00</u>	57,05,482.46	Peace Conclave on faith affirming justice and Peace	1,76,467.00	
" <u>INTEREST REALISED</u> :			A National Conference on shared Future - Reinventing Human Solidarity	5,68,080.50	
On Savings Bank Account		1,07,968.00	A National Symposium on Societal peace and youth	6,49,115.50	
" <u>FOREIGN CONTRIBUTION RECEIVED</u> :			Peace Conclave on Faith Seeking Justice and Peace	5,96,772.00	
Towards Social Work Activities			Volunteers Training Expenses	<u>5,26,769.00</u>	33,34,045.00
For Valunteers Training Programme		8,81,308.00	" <u>OTHER EXPENSES</u> :		
			<u>Administrative Expenses</u>		
			Bank Charges and Commission	4,326.39	
			Telephone Charges	919.00	
			Audit Fees	23,600.00	
			Legal Expenses	5,030.00	
			Stationery and Printing	5,800.00	
			Electricity Charges	<u>68,250.00</u>	1,07,925.39
			" <u>LOANS AND ADVANCES</u> :		
			Programme Advances	31,302.00	
			Salary Advances	<u>1,50,000.00</u>	1,81,302.00
			" <u>CAPITAL EXPENDITURE</u> :		
			Furniture and Fixtures		10,500.00
carried forward...		<u>66,94,758.46</u>	carried forward...		<u>36,33,772.39</u>



brought forward...

66,94,758.46

brought forward...

36,33,772.39

" **BALANCE ON 31.03.2023 :**

On Savings Bank Account  
With State Bank of India  
Account No. 40084618578  
With Indian Bank, Nagpur  
Account No. 496993977  
Cash in Hand

4,87,345.26

25,71,842.81

1,798.00

30,60,986.07

TOTAL RUPEES ...

66,94,758.46

TOTAL RUPEES ...

66,94,758.46

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the Foreign Contribution Account

For India Peace Centre

*Angelous Michael*

Authorised Signatory

NAGPUR :

DATED : 8th August, 2023



FOR L. D' SOUZA & CO.,  
CHARTERED ACCOUNTANTS  
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